



2018-19 Educational Improvement Tax Credit Program Initiative

Thank you for your interest in the Beaver Area School District Education Foundation's education improvement programs, *Empowering Students Through Technology in the Age of STEM* and *Mock Trial Expansion*. Since 1985, the Beaver Area School District Education Foundation has served students, families, and teachers of the Beaver Area School District through scholarships, student and teacher mini-grants, and innovative educational programs.

An IRS designated 501(c)3 non-profit, the Beaver Area School District Education Foundation has once again been approved by the PA Department of Community and Economic Development as an Educational Improvement Organization (EIO) eligible to receive Educational Improvement Tax Credit (EITC) contributions on behalf of the Beaver Area School District.

If your business participates in EITC, we ask for your support of the Beaver Area School District Education Foundation. Or, talk with your employer about the opportunity to partner with us on this effort. With support from our business partners and supporters of education, these innovative programs will provide the following benefits:

Empowering Students Through Technology in the Age of STEM - Funding assistance through the PA EITC will support the purchase and maintenance of equipment, hardware, software, apps, certification exams, and experiences required for the implementation and associated costs of this program. This non-traditional technology-rich learning model will allow students to specialize in:

- Web Design
- MakerSpace Design
- Coding
- Hardware Repair
- Networking
- Robotics

Mock Trial Expansion - Funding assistance through the PA EITC will allow for the expansion of the Mock Trial program to a year-round learning experience, and support the students' participation in various competitions, including:

- Class Mock Trials
- University of Pittsburgh Tournament
- Empire Global Tournament
- University of Pennsylvania Tournament
- County and State Competitions

What is the Educational Improvement Tax Credit (EITC) Program?

The Commonwealth of Pennsylvania created the EITC Program to stimulate giving to innovative educational organizations. Qualified businesses can earn significant tax credits equal to 75% - 90% of its contributions to approved Educational Improvement Organizations. Beaver Area School District Education Foundation is approved as an Educational Improvement Organization (EIO) and is eligible to receive EITC contributions for its *Empowering Students Through Technology in the Age of STEM* and *Mock Trial Expansion* programs.

Does My Business Qualify?

Speak to your accountant. Businesses in Pennsylvania that pay any of the following taxes are eligible to apply for EITC credits:

- Personal Income Tax
- Capital Stock/Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premium Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
- Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under section 212 of the Insurance Company Law of 1921

How much of a Pennsylvania Corporate income tax credit can I get for my business?

- 75% of every dollar contributed for a 1-year contribution (up to a maximum \$750,000 per taxable year.)
- 90% of every dollar for a 2-year commitment of the same amount each year

How does my business apply?

Pennsylvania businesses apply online for Educational Improvement Tax Credits through DCED's electronic single application system. [This link](#) has more details and how to submit the online application.



PA Educational Improvement Tax Credit (EITC) applications are processed on a first-come, first-served basis by day submitted. All applications received on a specific day will be processed on a random basis before moving on to the next day's applications. Applications will be approved until the amount of available tax credits is exhausted.

Please note that demand of the EITC program is so high that even if you submit an application on July 1, businesses are not guaranteed to receive the credit.

What are the deadlines?

- **May 15** - Business applicants who have fulfilled their 2-year commitment and wish to reapply in FY 18/19 to renew their 2-year commitment.
- **May 15** - Businesses who are in the middle of their 2-year commitment.
- **July 2** - All other businesses including initial applicants.

How does Beaver Area School District use the EITC funds it receives?

EITC contributions to Beaver Area School District Education Foundation go directly to the *Empowering Students Through Technology in the Age of STEM* and *Mock Trial Expansion* programs at Beaver Area School District.

Thank You...

To ensure the success of these programs, we are seeking involvement from businesses such as yours. Your generous participation in the EITC program and selection of the Beaver Area School District Education Foundation as the beneficiary will ensure that these innovative programs thrive.

**For complete details on participation in the EITC program,
please visit the PA Department of Community & Economic Development website at:
www.newpa.com**

**PA Educational Improvement Tax Credit Program: 800-379-7448
PA Department of Revenue: 717-772-3896**

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